

Company Name : MAXWELL INTERNATIONAL HOLDINGS BERHAD
 Stock Name : MAXWELL (5189)
 Financial Period Ended : 31 DECEMBER 2015
 Quarter : 4

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2015
(截至2015年12月31日未经审核简明综合财务状况报表)

	UNAUDITED (未经审核) (截至本季度) 31/12/2015 RM	AUDITED (经审核) (截至上年度) 31/12/2014 RM
ASSETS AND LIABILITIES (资产及负债)		
Non-current assets (非流动资产)		
Property, plant and equipment (物业, 厂房及设备)	89,039,993	70,521,774
Land use rights (土地使用权)	39,527,183	34,322,309
	128,567,176	104,844,083
Current assets (流动资产)		
Inventories (存货)	5,295,708	4,880,808
Trade receivables (贸易应收账款)	60,991,936	62,766,328
Other receivables & Prepayments (其他应收账款及预付款项)	1,222,102	2,236,718
Cash and cash equivalents (现金及现金等值)	366,324,424	371,284,348
	433,834,170	441,168,202
Total assets (资产合计)	562,401,346	546,012,285
EQUITY (权益)		
Share capital (股本)	160,000,000	160,000,000
Reserve (储备)	373,223,420	339,314,577
Total equity (权益合计)	533,223,420	499,314,577
Current liabilities (流动负债)		
Trade payables (贸易应付账款)	18,408,882	17,780,699
Other payables and accruals (其他应付款项及应计费用)	8,043,243	26,234,965
Amount due to a director (应付董事)	1,199,014	1,633,074
Tax payable (应纳税额)	1,526,787	1,048,970
	29,177,926	46,697,708
Total liabilities (负债合计)	29,177,926	46,697,708
Total equity and liabilities (权益及负债合计)	562,401,346	546,012,285
Net Assets per share attributable to equity holders of the Company (本公司股权持有人每股净资产) (RM) (1)	1.34	1.25

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements. 简明综合财务状况报表应予以一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。

Notes 注:

(1) Based on the issued share capital (excluding treasury shares) of 397,860,600 shares as at 31 December 2014. Based on the issued share capital (excluding treasury shares) of 398,860,600 shares as at 31 December 2015.

对财政期间截至2014年12月31日,基于已发行股本(不包括库存股份)397,860,600股。

对财政期间截至2015年12月31日,基于已发行股本(不包括库存股份)398,860,600股。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015 (第4季度截至2015年12月31日未经审核简明综合全面收入报表)

	INDIVIDUAL QUARTER (单季度)		CUMULATIVE QUARTER (累计季度)	
	CURRENT QUARTER (本季度) 31/12/2015 RM	PRECEDING YEAR CORRESPONDING QUARTER (上一年同季度) 31/12/2014 RM	CURRENT YEAR TO DATE (本年度至今) 31/12/2015 RM	PRECEDING YEAR CORRESPONDING PERIOD (上一年度同期) 31/12/2014 RM
Revenue (营业额)	38,090,176	52,442,508	193,871,808	230,336,694
Cost of sales (销售成本)	(36,786,134)	(43,053,311)	(179,381,019)	(179,949,331)
Gross Profit (毛利)	1,304,042	9,389,197	14,490,789	50,387,363
Other income (其他收入)	7,301,458	362,546	11,298,058	1,476,971
Selling and distribution expenses (销售及分销开支)	(18,554,796)	(888,380)	(63,125,645)	(4,271,397)
Administrative expenses (行政开支)	(3,273,004)	(8,069,356)	(9,069,215)	(13,380,221)
Other expenses (其他开支)	9,289,014	298,008	(548,029)	(7,643,248)
Finance costs (财务费用)	-	(1,789)	-	(5,530)
(Loss)/Profit before taxation (税前(损失)/盈利)	(3,933,286)	1,090,226	(46,954,042)	26,563,938
Income tax expenses (所得税费用)	102,272	(1,074,772)	(2,802,330)	(9,751,415)
Net (loss)/profit for the period [净(损失)/利润]	(3,831,014)	15,454	(49,756,372)	16,812,523
Other comprehensive income/expense (其他综合收入/开支)				
Foreign currency translation differences for foreign operation (海外业务产生的汇兑差额)	(24,467,729)	25,988,797	83,431,191	20,106,080
Other comprehensive income for the period (期间其他综合收入)	(24,467,729)	25,988,797	83,431,191	20,106,080
Total comprehensive income for the period (期间综合收入总额)	(28,298,743)	26,004,251	33,674,819	36,918,603
Profit attributable to (利润归属于) :				
- Owners of the Company (本公司股权持有人)	(3,831,014)	15,454	(49,756,372)	16,812,523
- Non-controlling interests (非控制权益)	-	-	-	-
	(3,831,014)	15,454	(49,756,372)	16,812,523
Total comprehensive income attributable to (综合收入总额归属于) :				
- Owners of the Company (本公司股权持有人)	(28,298,743)	26,004,251	33,674,819	36,918,603
- Non-controlling interests (非控制权益)	-	-	-	-
	(28,298,743)	26,004,251	33,674,819	36,918,603
Earnings per share attributable to Owners of the company (sen) 公司股权持有人每股收益 (仙) :				
- Basic (基本)	(0.96)	0.00	(12.51)	4.22
- Diluted (稀释)	(0.96)	0.00	(12.51)	4.22

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

简明综合全面收入报表应予一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2015

(本季度截至2015年12月31日未经审核简明综合权益变动表)

	Attributable to Equity Holders of The Group (归属于本集团股权持有人)							
	←----- Non-Distributable (不可分配) ----->						Distributable (可分配)	
	Share Capital (股本) RM	Share Premium (股份溢价) RM	Treasury Share (库藏股) RM	Statutory Reserve (法定储备) RM	Merger Deficit (合并赤字) RM	Currency Translation Reserve (汇兑储备) RM	Retained Earnings (未分配盈利) RM	Total (总计) RM
Balance at 1 January 2015 (2015年1月1日余额)	160,000,000	7,403,566	(605,797)	42,204,016	(104,171,220)	62,293,516	332,190,496	499,314,577
Total comprehensive income for the period (期间综合收入总额)	-	-	-	-	-	83,431,191	(49,756,372)	33,674,819
Transactions with owners (与本公司持有人交易):								
Sales of treasury shares (销售库藏股)	-	15,727	218,297	-	-	-	-	234,024
	-	15,727	218,297	-	-	-	-	234,024
Balance at 31 December 2015 (2015年12月31日余额)	160,000,000	7,419,293	(387,500)	42,204,016	(104,171,220)	145,724,707	282,434,124	533,223,420

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2015 (Con't)
 (本季度截至2015年12月31日未经审核简明综合权益变动表) (续)

	Attributable to Equity Holders of The Group (归属于本集团股权持有人)							
	←----- Non-Distributable (不可分配) ----->						▲ Distributable (可分配)	
	Share Capital (股本) RM	Share Premium (股份溢价) RM	Treasury Share (库藏股) RM	Statutory Reserve (法定储备) RM	Merger Deficit (合并赤字) RM	Currency Translation Reserve (汇兑储备) RM	Retained Earnings (未分配盈利) RM	Total (总计) RM
Balance at 1 January 2014 (2014年1月1日余额)	160,000,000	7,403,566	(345,397)	42,204,016	(104,171,220)	42,187,436	315,377,973	462,656,374
Total comprehensive income for the period (期间综合收入总额)	-	-	-	-	-	20,106,080	16,812,523	36,918,603
Transactions with owners (与本公司持有人交易):								
Purchase of treasury shares (购买库藏股)	-	-	(260,400)	-	-	-	-	(260,400)
	-	-	(260,400)	-	-	-	-	(260,400)
Balance at 31 December 2014 (2014年12月31日余额)	160,000,000	7,403,566	(605,797)	42,204,016	(104,171,220)	62,293,516	332,190,496	499,314,577

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

以上简明综合权益变动表应予以一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE QUARTER ENDED 31 DECEMBER 2015
 (本季度截至2015年12月31日未经审核简明综合现金流量报表)

	CURRENT YEAR TO DATE (本年度至今) 31/12/2015 RM	AUDITED (经审核) PRECEDING YEAR CORRESPONDING PERIOD (上一年度同期) 31/12/2014 RM
(Loss)/Profit before taxation (税前(损失)/盈利)	(46,954,042)	26,563,938
Adjustments for 调整 :-		
Depreciation of property, plant and equipment (物业, 厂房及设备折旧)	2,328,120	2,446,723
Deposit forfeited (押金没收)	434,298	4,937,400
Amortisation of Land use rights (土地使用权摊销)	666,891	684,440
Interest income (利息收入)	(1,066,390)	(1,236,754)
Impairment of other receivable (其他应收款减值)	-	2,230,425
Waiver of debts from other payables (其他应付款债务豁免)	(1,353,659)	-
Unrealised foreign exchange (gain)/loss (未变现汇兑(收益)/亏损)	(7,003,520)	334,327
Operating (loss)/profit before working capital changes (经营(亏损)/利润变动前的营运现金流)	<u>(52,948,302)</u>	<u>35,960,499</u>
Inventories (存货)	502,304	2,336,819
Receivables (应收账款)	39,512,929	1,948,544
Payables (应付账款)	<u>(20,584,815)</u>	<u>(4,459,128)</u>
Net cash (used in)/generated from operations (经营活动(使用)/产生现金净额)	<u>(33,517,884)</u>	<u>35,786,734</u>
Income tax paid (支付所得税)	(2,523,513)	(10,664,144)
Income Tax refunded (所得税退税)	-	2,493
Interest received (已收利息)	1,066,390	1,236,754
Net cash (used in)/generated from operating activities (净经营活动(使用)/产生的现金)	<u>(34,975,007)</u>	<u>26,361,837</u>
CASH FLOW FROM INVESTING ACTIVITIES (投资活动产生的现金流量)		
Purchase of property, plant and equipment (购置物业, 厂房及设备)	(8,309,928)	(25,320,192)
Net cash used in investing activities (投资活动所用净现金)	<u>(8,309,928)</u>	<u>(25,320,192)</u>
CASH FLOWS FROM FINANCING ACTIVITIES (筹资活动产生的现金流量)		
Purchase of treasury shares (购买库藏股)	-	(260,400)
Sales of treasury shares (销售库藏股)	234,024	-
Net change in amount due to a director (应付董事净变动)	(750,210)	827,793
Net cash (used in)/generated from financing activities (融资活动的净现金(使用)/产生)	<u>(516,186)</u>	<u>567,393</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (现金及现金等值净减少)	(43,801,121)	1,609,038
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD (现金及现金等值的期初余额)	371,284,350	354,132,150
EFFECT OF THE EXCHANGE RATE CHANGES (汇率变更的影响)	38,841,195	15,543,160
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (现金及现金等值期末余额)	<u>366,324,424</u>	<u>371,284,348</u>
Note 注:		
Cash and bank balances (现金及银行结余)	29,469,424	371,284,348
Short term deposit with finance company (短期存款在金融公司)	336,855,000	-
Cash and cash equivalents (现金及现金等值)	<u>366,324,424</u>	<u>371,284,348</u>

The above condensed consolidated statements of cash flow should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

以上简明综合现金流量报表应予以一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。